

For Immediate Release

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MHEG Appoints Three New Committee Members in Iowa

OMAHA - Midwest Housing Equity Group, Inc. (MHEG) announced at its Annual Meeting on June 4th, 2012, the election of three new members to its Iowa Operations & Investment Committees. The state O&I Committees are appointed by the MHEG Board and advise the Board, President and Executive Vice President on developments and investors within their represented state.

Edwin Benjamin, Credit Administration Office and Second Vice President for MidwestOne Bank in Iowa City, was elected to the Iowa Operations and Investment Committee. Benjamin also serves on the Board of Directors for Riverside Theatre and Risk Management Association of Eastern Iowa. In addition, he is a member of the Community Impact Council for the United Way of Johnson County and serves as Treasurer for Bethel A.M.E. Church.

Jennifer Cooper, Vice President and Senior Lending Officer for Bankers Trust Company in Des Moines, was elected to the Iowa Operations and Investment Committee. Cooper currently serves as Board President for Neighborhood Finance Corporation and sits on the Board of Directors for H.O.M.E., Inc. She also Chairs the Development Committee for Polk County Housing Trust Fund and is an appointed member of the Fifth Judicial Nomination Committee.

David Nelson, President and CEO for West Bancorporation, Inc. and Chairman and CEO for West Bank in Des Moines, was elected to the Iowa Operations and Investment Committee. Nelson also serves on the Greater Des Moines Committee, the Drake University National Advisory Council and the Board of Directors of Iowa Bankers Association.

"It is bittersweet, MHEG is losing members that have proved critical to our success in Iowa, and they will be sorely missed," said Dan Garrett, Executive Vice President of Iowa Operations. "Yet we are gaining three new members, all true leaders in every sense of the word, and MHEG will greatly benefit from their expertise, and we are excited to welcome them."

MHEG is a non-profit organization that raises private capital from corporations for the production, rehabilitation and preservation of affordable housing in Iowa, Kansas, Nebraska and Oklahoma. To date, MHEG has invested over \$795 million of equity into affordable rental housing throughout the four-state area. In addition to raising equity, MHEG provides technical assistance to developers, owners and management companies on the development and management of tax credit properties. For more information about MHEG please visit our website at www.mheginc.com.

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